

Press Release

Subject: Status Report – Svaryu Energy Limited (“Seller” / “Originator” / “Assignor”/ “Servicer”) - Pass-Through Certificates (“PTCs”/ “Certificates”)

We, MITCON Credentia Trusteeship Services Limited, acting as Trustee to subscribe to, or purchase the Pass-Through Certificates (“PTCs”/ “Certificates”) aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores only) issued by Alpha Yield O23 (“Trust” / “Assignee”) and Svaryu Energy Limited (“Seller” / “Originator” / “Assignor”/ “Servicer”) under ISIN INE0RV815016.

Sr. No	Interest / Principal	Due Date	Source of Information	Action Initiated
1.	Interest Payment	31 st December 2024		<p>1. Status of interest payment due on December 31st, 2024-</p> <p>Svaryu Energy Limited (“Originator”) was required to fund the C&P Account for Rs. 11,96,705/- (due amount), however the same was not funded by Originator till the payout date, despite our various follow-ups and the payment was defaulted by Originator.</p> <p>2. Status of interest payment as on January 1st, 2025 On 1st Jan 2025, we have informed to CRA, Depository, and Stock Exchange that no information received from Originator / Servicer, even after are various follow-ups.</p> <p>3. Status of interest payment as on January 3rd, 2025- We have invoked the Personal Guarantee and Corporate Guarantee on January 3, 2025 and has issued the invocation letters to them.</p> <p>4. Status of interest payment as on January 4th, 2025 – Further to our rigorous follow-ups with Originator and invocation letters, on January 4, 2025, the coupon payments were paid to PTC investors along with penal interest. We have further shared the payment confirmation to CRA, Depository, and Stock Exchange.</p>
2.	Interest and Principal	31 st October 2024		<p>1. Status of interest and principal payment due on October 31, 2024 -</p> <p>a. The Originator was required to fund the C&P Account for Rs.1,06,68,878 Crore (due amount) on due date, however the same was not funded by Originator till the payout date, despite our various follow-ups.</p> <p>b. On 31st Oct 2024, we have invoked the FDR of Rs.57,52,372.06 and has transferred the Rs.12,93,878 as interest payment and Rs.44,58,494 as partial principal repayment (less TDS). Balance amount of Rs.49,16,506 to be paid to the investors. We have taken rigorous follow-ups with the Originator to fund the account.</p> <p>c. The Originator has thereafter on 31st Oct, funded Rs.34 Lakhs to the C&P Account, subsequent to our rigorous follow-ups. We have accordingly transferred the said amount to the investors on same day. Balance amount of Rs.15,16,506 to be paid to the investors. We have taken rigorous follow-ups with the Originator to fund the account.</p> <p>d. On Nov 4th, 2024 the Originator has funded Rs.15,16,506 to the C&P</p>

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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				<p>Account. We have submitted the payment instructions to the bank for transfer of the fund to the investors. The payment has been made to the investors.</p> <p>The same is also being informed to the Credit Rating Agency, Stock Exchange and Depositories.</p>
2.	Interest	30 th September 2024	-	<p>1. Status as on 30th September, 2024 Upon the failure of payment by Svaryu Energy Limited, we have invoked the Fixed Deposit (“FD”) of Rs. 70.80 Lakhs created with the bank, and made interest payments to investor on 30th September, 2024. The FD for the balance amount of Rs 58 Lakh is being created. Meanwhile, we are also following up with the servicers to create the FD for deficit amount.</p>
2.	1 Interest	31 st August 2024	-	<p>1. Status as on 31st August, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer.</p> <p>2. Status as on 2nd September, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter.</p> <p>3. Status as on 3rd September, 2024 We have invoked Personal and Corporate Guarantee provided by the Guarantor as a security of the transaction and has issued the letter of Invocation to the Guarantors. We are also taking continuous follow-ups.</p> <p>4. Status as on 5th September, 2024 Upon rigorous follow-ups, servicer has made the payments along with the Default Interest, which we have transferred to PTC Holders on same day.</p>
5.	1 Interest and Principal	31 st July 2024	-	<p>1. Status as on 31st July, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer.</p> <p>2. Status as on 1st August, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from Servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter.</p> <p>Upon the failure of payment by Svaryu Energy Limited, we have invoked the Fixed Deposit (“FD”) of Rs. 58 Lakhs created with the bank however we have received the said FD amount from the bank after 7 PM on 31st July, immediately we have instructed the Collection and Payment Bank but the funds could not be transferred to the PTC holders considering the RTGS timeout as per RBI rules. The funds of Rs. 58 Lakhs (less TDS) have been transferred to the PTC Holders on 1st August, 2024 and the balance amount of Rs. 49.68 Lakhs is yet to be funded by the servicer. We are taking continuous and rigorous follow-ups with Servicer.</p>

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				<p>3. Status as on 5th August, 2024 Post rigorous follow-ups with servicer we have received partial amount Rs. 8,09,572 which we have transferred same to PTC Holders on same day.</p> <p>4. Status as on 6th August, 2024 While we were taking continuous follow-ups with servicers, we have also issued a Demand Notice to Personal Guarantors and Corporate Guarantors to recover the dues.</p> <p>5. Status as on 7th August, 2024 Upon rigorous follow-ups, servicer has made the pending due payment of Rs 26,77,597 along with the Default Interest, which we have transferred same to PTC Holders on same day.</p>
6. 2	Interest and Principal	30 th April 2024	-	<p>1. Status as on 30st April, 2024 Servicer has defaulted in its payment obligation. We have taken continuous and rigorous follow-ups with Servicer.</p> <p>2. Status as on 1st May, 2024 We have informed to CRA, Depository, and Stock Exchange that no information has been received from servicer, even after are various follow-ups. The same has been informed to the PTC holder and has sought their instructions in the matter.</p> <p>3. Status as on 6th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 20,32,154; which we have transferred same to PTC Holders on same day.</p> <p>4. Status as on 10th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 10,52,417; which we have transferred same to PTC Holders on same day.</p> <p>5. Status as on 10th May, 2024: Upon rigorous follow-ups, servicer has made the pending due payment of Rs 77,35,206; which we have transferred same to PTC Holders on same day.</p>

For MITCON Credentia Trusteeship Services Limited

Sd/-

Name: Jatin Bhat
Designation: Head – Legal & Compliance
Place: Mumbai

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