

Date: July 28<sup>th</sup>, 2025

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	<b>CARE Ratings Limited</b> 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (East), Mumbai	<b>Central Depository Services (India) Limited</b> A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compounds, N M Joshi Marg, Lower Parel (E) Mumbai – 400013	<b>National Securities Depository Limited</b> Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013
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**Sub: Default in payment of Principal and Interest due on 25<sup>th</sup> July, 2025 - PROSPERITY ASSET 9 TRUST [Securitized Debt Instrument (SDI)]**

We, **MITCON Credentia Trusteeship Services Limited**, are acting as the **Securitization Trustee** pursuant to the Trust Deed dated 08th August 2023, in respect of the SDIs / listed PTCs aggregating to **₹8,42,57,000/- (Rupees Eight Crore Forty-Two Lakh Fifty-Seven Thousand Only)** under ISIN **INE0R7Z15011**.

Please be informed that the payout scheduled for 25th July 2025 could not be executed due to continued non-receipt of collections from the Obligor, **Gensol Engineering Limited**. This follows earlier instances of non-payment for the scheduled payouts in May and June 2025.

Further to our earlier updates and the Investor Meeting held on 5th June 2025, consent was sought from investors on two proposed recovery options:

1. **Redeployment of assets under a lease structure**
2. **Upfront sale of the repossessed electric vehicles**


Pursuant to the circulation of the consent form and communication dated 02nd July 2025, we confirm that a majority of investors have approved **Option 2 – upfront sale of vehicles**.

All sale proceeds, net of applicable costs and expenses, will be deposited into the Trust Account and disbursed to investors as per the waterfall mechanism, with priority towards principal repayment, and any remaining balance allocated towards interest payments.

The Trustee continues to closely monitor the recovery process in coordination with the Servicer, **Vriksh Advisors Private Limited**, and will keep stakeholders informed of any material developments.

This intimation is being made in compliance with the applicable regulatory requirements and has been shared with the Stock Exchange, Credit Rating Agency, R&T Agent, and Depositories.

For MITCON Credentia Trusteeship Services Limited




Name: Sneha Nadar

Designation: Assistant Vice President

Place: Mumbai

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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