

Date: Aug 01, 2025

<b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400001	<b>Acuite Ratings &amp; Research Limited</b> 708, Lodha Supremus, Lodha iThink Techno Campus, Kanjurmarg (East), Mumbai 400 042	<b>Central Depository Services (India) Limited</b> A Wing, 25th Floor, Marathon Futurex, Mafatlal Mills Compounds, N M Joshi Marg, Lower Parel (E) Mumbai – 400013	<b>National Securities Depository Limited</b> Trade World, A wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013
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**Sub: Default in payment of Principal & Interest due on 31<sup>st</sup> July, 2025 - ALPHA YIELD O23 Trust [Securitized Debt Instrument (SDI)]**

We, **MITCON Credentia Trusteeship Services Limited**, are acting as Securitization Trustee under the Trust Deed dated **30th October, 2023** for SDIs / listed PTCs aggregating to **Rs. 15 Crore** (Rupees Fifteen Crore only) under ISIN **INE0RV815016**.

This is to inform you that the **Principal and Interest payment** amounting to **Rs. 1,03,70,291/-** for ISIN **INE0RV815016** was due on **31st July, 2025**. Despite our multiple follow-ups with **Svaryu Energy Limited** (Servicer / Originator), the due amount comprising **Principal of Rs. 93,75,000/-** and **Interest of Rs. 9,95,291/-** was not remitted to the Collection & Payment Account on the due date.

As per the Originator's email communication, the payment will be cleared along with **penal interest** on or before **6th August, 2025**. We, as Trustee, continue to follow up closely with the Originator to ensure prompt payment of dues to the SDI Holders. We have also informed the SDI Holders of this development and are awaiting their inputs on further action to be taken against the Originator.

Further, the **Cash Collateral** has not been replenished by the Originator despite our repeated reminders, which is a serious deviation from the agreed terms.

We are bringing this to the attention of the **Credit Rating Agency, Stock Exchange, R&T Agent, and Depositories** as part of our compliance obligations.

**For MITCON Credentia Trusteeship Services Limited**

  
  
**Name: Sneha Nadar**  
**Designation: Assistant Vice President**  
**Place: Mumbai**

MITCON Credentia Trusteeship Services Limited (MCTSL)

Formerly known as MITCON Trusteeship Services Limited | A subsidiary of MITCON Consultancy & Engineering Services Limited | CIN: U93000PN2018PLC180330

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