

**Press Release**

**Subject: Intimation Regarding Delay in Listing and Demat Credit of Non-Convertible Debentures of ICL Fincorp Limited**

We, MITCON Credentia Trusteeship Services Limited ("MCTSL"), acting in our capacity as the Debenture Trustee for the Non-Convertible Debentures ("NCDs") issued by ICL Fincorp Limited ("Issuer"), issued under the ISINs: INE01CY079X7, INE01CY079W9, and INE01CY079Y5, aggregating to an amount of ₹8.24 crore, hereby wish to bring to your attention the following:

Pursuant to the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Issuer is under an obligation to list the aforesaid non-convertible securities on the recognised stock exchange(s) within three working days from the date of closure of the issue.

As per the *Key Information Document ("KID")* dated 3<sup>rd</sup> July, 2025, the said issue was closed on **July 09, 2025**, thereby making **July 14, 2025** the last date for listing of the said NCDs in compliance with the aforesaid regulatory provisions.

Vide email dated 15<sup>th</sup> July, 2025, issuer has informed there was a delay in the ISIN activation and the subsequent corporate action to credit the NCDs from CDSL. Consequently, the listing has been completed on July 15, 2025 (T+4), instead of July 14, 2025 (T+3). The same has already been informed to the debenture holder by the issuer.

Furthermore, we have intimated the Issuer regarding their obligation to pay **penal interest** to the debenture holders for the delay in listing, in accordance with the applicable laws and terms of issue.

We shall provide a further update upon receipt of confirmation of listing and other relevant details from the Issuer.

This is for your information and record.

**For MITCON Credentia Trusteeship Services Limited**

**Priyanka Shrungare**  
**Compliance Officer**

**Date: July 15, 2025**

**MITCON Credentia Trusteeship Services Limited (MCTSL)**

A subsidiary of MITCON Consultancy & Engineering Services Limited CIN: U93000PN2018PLC180330

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