

TO DEBENTUREHOLDERS OF MARWADI SHARES AND FINANCE LIMITED

We MITCON Credentia Trusteeship Services Limited, acting as Debenture Trustee for issue of listed, rated, unsecured debentures issued by Marwadi Shares and Finance Limited (“Issuer”).

We would like to inform you that the Issuer, a debt listed entity, has approved Scheme of Amalgamation for amalgamation of Marwadi Investment Private Limited (CIN: U67120GJ2000PTC037428), Marwadi Services Private Limited (CIN: U67100GJ2004PTC044695) and Marwadi Bullions Private Limited (CIN: U52393GJ2002PTC041678) into Marwadi Shares and Finance Limited (CIN: U65910GJ1992PLC017544) in its board meeting held on Tuesday, June 27, 2023.

Pursuant to the Debenture Trust Deed (“DTD”), the Issuer can enter into a Scheme of Amalgamation upon receipt of consent from the Debenture Trustee who shall provide based on the consent received from Majority Debenture Holders.

In this regard, we seek your consent in terms of the DTD for approval of Scheme of Amalgamation as attached herewith to the mail.

Request you to provide your approval for the same within 7 days from the date of this communication. Your deemed approval will be considered upon expiry of 7 days.

Dated: **31st July 2023**