

## Press Release

### **Subject: Status report - Ramasigns Industries Limited (“Issuer” / “Company”)**

We, MITCON Credentia Trusteeship Services Limited, acting as Debenture Trustee for unsecured, rated, listed, redeemable, non-convertible debentures (“NCDs”) aggregating to Rs. 7,20,00,000/- (Rupees Seven Crores Twenty Lakhs only) issued by Ramasigns Industries Limited (“Issuer” / “Company”) under ISIN INE650D08013.

Sr. No	Interest / Principal	Due Date	Source of Information	Action Initiated
1.	Interest and Principal	30 <sup>th</sup> November 2024		<p>1. Status as on 3<sup>rd</sup> December 2024 The Issuer has defaulted in making the Payment of interest and principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>We have written to the bank invoking pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</p> <p>We have issued the Notice calling for the fourteenth meeting of Debenture Holders to be held on Wednesday, 10<sup>th</sup> December 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders.</p> <p>2. Status as on 10<sup>th</sup> December, 2024. We had conducted the Fourteenth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday 10th December 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Tuesday, 17<sup>th</sup> December 2024 at 3:00 p.m.</p> <p>3. Status as on 17<sup>th</sup> December, 2024. None of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 17<sup>th</sup> December 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. Therefor the meeting stands cancelled. The same has also been informed to CRA, Stock Exchange and Depository.</p>
2.	Interest and Principal	31 <sup>st</sup> October 2024	-	<p>1. Status as on 31<sup>st</sup> October 2024 The Issuer has defaulted in making the Payment of interest and principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>We have written to the bank invoking pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</p>

### **MITCON Credentia Trusteeship Services Limited (MCTSL)**

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**Principal address:** 1402/ 03, B-Wing, 14<sup>th</sup> Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

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				<p>We have issued the Notice calling for the Thirteenth meeting of Debenture Holders to be held on Wednesday, 13<sup>th</sup> November 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders.</p> <p>2. Status as on 13<sup>th</sup> November, 2024. We had conducted the Thirteen Meeting of the Debenture Holders (DH) and the Debenture Trustee on Wednesday 13th November 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Wednesday, 20<sup>th</sup> November 2024 at 3:00 p.m.</p> <p>3. Status as on 20<sup>th</sup> November, 2024 The debenture holder informed his unavailability to attend the meeting and requested to reschedule the meeting on Friday, 13, 2024</p> <p>4. Status as on 21<sup>st</sup> November, 2024 We instructed Debenture Holder about the remedies available to them if the enforcement action is opted by the debenture holders for recovery of the pending dues. However, post deliberation it was instructed by the debenture holder to once again have joint in person discussion with the Company in the first week of December 2024 for clearance of the pending dues, before deciding the further course of action including the enforcement action.</p>
5.	Interest and Principal	30 <sup>th</sup> September 2024	-	<p>1. Status as on 4<sup>th</sup> October, 2024 The Issuer has defaulted in making the Payment of interest and principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>We have written to the bank invoking pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</p> <p>We have issued the Notice calling for the Twelfth meeting of Debenture Holders to be held on Tuesday, 15<sup>th</sup> October 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders.</p> <p>2. Status as on 15<sup>th</sup> October, 2024. We had conducted the Twelfth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday 15th October 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Tuesday, 22<sup>nd</sup> October 2024 at 3:00 p.m.</p> <p>3. Status as on 22<sup>nd</sup> October, 2024 None of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 22<sup>nd</sup> October 2024 at 3 PM nor have they provided us any</p>

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				intimation/instruction under subject matter. Therefor the meeting stands cancelled. The same has also been informed to CRA, Stock Exchange and Depository.
6.	Interest and Principal	31 <sup>st</sup> August 2024	-	<p>1. Status as on 2<sup>st</sup> September, 2024 The Issuer has defaulted in making the Payment of interest and principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>However, we have written to the bank invoking pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>We have issued the Notice calling for the Eleventh meeting of Debenture Holders to be held on Thursday, 12th September, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders.</p> <p>2. Status as on 12<sup>th</sup> September, 2024 The debenture holder informed his unavailability to attend the meeting and requested to reschedule the meeting on Friday, September 13, 2024</p> <p>3. Status as on 13<sup>th</sup> September, 2024 We had conducted the Eleventh Meeting of the Debenture Holders (DH) and Debenture Trustee on Friday 13<sup>th</sup> September 2024. However, none of the Debenture Holders attended the meeting, consequently we received the email communication from the Debenture Holder that they are in discussion with the issuer and would like to wait for some more time and not to initiate any action in this regard. Therefore, the meeting stands cancelled.</p>
7.	Interest and Principal	31 <sup>st</sup> July 2024	-	<p>1. Status as on 1<sup>st</sup> August, 2024 The Issuer has defaulted in making the Payment of interest and principal even after various follow-ups. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>However, we have written to the bank invoking pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>We have issued the Notice calling for the Tenth meeting of Debenture Holders to be held on Wednesday, 14th August, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders.</p> <p>2. Status as on 14<sup>th</sup> August, 2024 The debenture holder informed his unavailability to attend the meeting and requested to reschedule the meeting thus meeting be held on Friday, 16<sup>th</sup> August 16, 2024</p>

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				<p>3. Status as on 16<sup>th</sup> August, 2024 We had conducted the Tenth Meeting of the Debenture Holders (DH) and Debenture Trustee on Friday 16th August, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Friday, 23rd August, 2024 at 3:00 p.m.</p> <p>4. Status as on 23<sup>rd</sup> August, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Friday, 23<sup>rd</sup> August 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. The same has been also informed to CRA, Stock Exchange and Depository.</p>
8.	Interest and Principal	30 <sup>th</sup> June 2024	-	<p>1. Status as on 1<sup>st</sup> July, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</p> <p>After various follow ups the Issuer has informed that they have made the Part Principal Payment and Interest Payment to the Debenture Holders on 01.07.2024. the same has been informed to CRA, Depository, Stock Exchange on 02.07.2024.</p> <p>3. Status as on 3<sup>rd</sup> July, 2024: We have issued the Notice calling for the Ninth meeting of Debenture Holders to be held on Thursday, 18<sup>th</sup> July, 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>4. Status as on 18<sup>th</sup> July, 2024: We had conducted the ninth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Thursday 18th July, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Thursday, 25th July, 2024 at 3:00 p.m.</p> <p>5. Status as on 25<sup>th</sup> July, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Monday, 25<sup>th</sup> July 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder. The same has been also informed to CRA, Stock Exchange and Depository.</p>

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9.	Interest and Principal	31 <sup>st</sup> May, 2024	-	<p>1. Status as on 1<sup>st</sup> June, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 3<sup>rd</sup> June, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>3. Status as on 3<sup>rd</sup> June, 2024: We have issued the Notice calling for the Eight meeting of Debenture Holders to be held on Tuesday, 18<sup>th</sup> June, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>4. Status as on 18<sup>th</sup> June, 2024: We had conducted the Eighth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday, 18<sup>th</sup> June, 2024. Mr. Shikhar Mahajan, representative of Shiv Polymers and Canadian Specialty Vinyls (Debenture Holders) has instructed not to initiate any proceedings or any enforcement action at present against the Issuer considering that the Debenture Holder is in discussion with the Issuer, and they will inform to us any future course of action.</p> <p>5. Status as on 24<sup>th</sup> June, 2024: The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 22.06.2024, the intimation of the payment was shared by the issuer to us on 24<sup>th</sup> June, 2024, after our various follow-ups with the Issuer Company, the same has already being shared on 24<sup>th</sup> June, 2024 with CRA, Depositories &amp; Stock Exchange, SEBI. We have also sought the confirmation of receipt of the payment from the Debenture Holders, however no response was received.</p>
10.	Interest and Principal	30 <sup>th</sup> April, 2024	-	<p>1. Status as on 1<sup>st</sup> May, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 2<sup>nd</sup> May, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>3. Status as on 3<sup>rd</sup> May, 2024: We have issued the Notice calling for the Seventh meeting of Debenture</p>

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				<p>4. Status as on 10<sup>th</sup> May, 2024: The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 07.05.2024, after our various follow-ups with the Issuer Company.</p> <p>5. Status as on 29<sup>th</sup> May, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Wednesday, 29<sup>th</sup> May, 2024 nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder.</p> <p>6. Status as on 24<sup>th</sup> June, 2024: The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 22.05.2024, the intimation of the payment was shared by the issuer to us on 24<sup>th</sup> June, 2024, after our various follow-ups with the Issuer Company, the same has already being shared on 24<sup>th</sup> June, 2024 with CRA, Depositories &amp; Stock Exchange, SEBI. We have also sought the confirmation of receipt of the payment from the Debenture Holders, however no response was received.</p>
11.	Interest and Principal	31 <sup>st</sup> March, 2024	-	<p>1. Status as on 1<sup>st</sup> April, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 2<sup>nd</sup> April, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>3. Status as on 3<sup>rd</sup> April, 2024: We have issued the Notice calling for the Sixth meeting of Debenture Holders to be held on Monday, 22<sup>nd</sup> April, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>4. Status as on 22<sup>nd</sup> April, 2024: We had conducted the Sixth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Monday 22<sup>nd</sup> April, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting was adjourned to next week at same day and time i.e. on Monday, 29<sup>th</sup> April, 2024 at 3:00 p.m.</p>

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				<p>5. Status as on 29<sup>th</sup> April, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Monday, 29<sup>th</sup> April, 2024 nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder.</p>
12.	Interest and Principal	29 <sup>th</sup> February, 2024	-	<p>1. Status as on 1<sup>st</sup> March, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 2<sup>nd</sup> March, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>3. Status as on 3<sup>rd</sup> March, 2024: We have issued the Notice calling for the Fifth meeting of Debenture Holders to be held on Wednesday, 20<sup>th</sup> March 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>4. Status as on 20<sup>th</sup> March, 2024: We had conducted the Fifth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Wednesday 20th March, 2024. Mr. Anil Mahajan (Debenture Holder) has informed that they have decided not to proceed for any enforcement action in the matter. Further, the Issuer has provided post-dated cheque dated 20th May, 2024 for the unpaid dues (interest and principal) from 31st October, 2023 upto 31st March, 2024. The debenture holder has further confirmed that no restructuring of the debenture terms and conditions has been agreed upon with the Issuer Company as of now.</p> <p>5. Status as on 10<sup>th</sup> April, 2024: The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 04.04.2024, after our various follow-ups with the Issuer Company.</p> <p>6. Status as on 10<sup>th</sup> May, 2024: After rigorous follow ups, the balance Part Principal Payment and Interest Payment was made on 30.04.2024.</p>
13.	Interest and Principal	31 <sup>st</sup> January, 2024	-	<p>1. Status as on 1<sup>st</sup> February, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 2<sup>nd</sup> February, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due</p>

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				<p>date or near to that.</p> <p>3. Status as on 3<sup>rd</sup> February, 2024: We have issued the Notice calling for the Fourth meeting of Debenture Holders to be held on Tuesday, 20<sup>th</sup> February 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>4. Status as on 20<sup>th</sup> February, 2024: We had conducted the Fourth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday 20<sup>th</sup> February, 2024. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 27<sup>th</sup> February, 2024 at 3:00 p.m.</p> <p>5. Status as on 27<sup>th</sup> February, 2024: None of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 27<sup>th</sup> February, 2024 nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder.</p> <p>6. Status as on 26<sup>th</sup> March, 2024: The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 05.03.2024 &amp; 06.03.2024.</p>
14.	Interest and Principal	31 <sup>st</sup> December, 2023	-	<p>1. Status as on 2<sup>nd</sup> January, 2024: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 3<sup>rd</sup> January, 2024: We have issued the Notice calling for the Third meeting of Debenture Holders to be held on Thursday, 18<sup>th</sup> January, 2024 at 3:00 p.m. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>3. Status as on 9<sup>th</sup> January, 2024: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer’s Account was debited on due date or near to that.</p> <p>We have also issued the emails to R&amp;TA to provide us the confirmation as to whether the Issuer has made payment to the debenture holders on due dates.</p> <p>4. Status as on 9<sup>th</sup> January, 2024: The Issuer has made the Part Payment to the Debenture Holders on</p>

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				<p>04.01.24.</p> <p>5. Status as on 18<sup>th</sup> January, 2024: We had conducted the Third Meeting of the Debenture Holders (DH) and the Debenture Trustee on Thursday 18<sup>th</sup> January, 2024. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Thursday, 25<sup>th</sup> January, 2024 at 3:00 p.m.</p> <p>6. Status as on 25<sup>th</sup> January, 2024: The adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder</p>
15.	Interest and Principal	30 <sup>th</sup> November, 2023	-	<p>1. Status as on 1<sup>st</sup> December, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA. .</p> <p>2. Status as on 4<sup>th</sup> December, 2023: Non-receipt of information from the Issuer, has been communicated to Depository, Stock Exchange and SEBI.</p> <p>3. Status as on 8<sup>th</sup> December, 2023: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. Status till 28<sup>th</sup> December, 2023: We made various rigorous follow ups with Issuer, Debenture Holders and the Bank, however none of them responded to our emails. We have sent various emails to the Debenture Holders followed by various telecoms, however no response received. We have also received no response from the debenture holders on the meeting to be held.</p> <p>5. Status as on 29<sup>th</sup> December, 2023: The Issuer has informed to us that they have made the Part Payment to the Debenture Holders on 28.12.23.</p>
16.	Interest and Principal	31 <sup>st</sup> October, 2023	As informed by Issuer	<p>1. Status as on 1<sup>st</sup> November, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer. .</p> <p>2. Status as on 6<sup>th</sup> November, 2023 We have issued the Notice for convening Second meeting of Debenture Holder to be held on 28<sup>th</sup> November, 2023. The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders</p> <p>3. Status as on 10<sup>th</sup> November, 2023 After our rigorous follow ups with the Issuer, the Issuer has made the Part</p>

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Principal address: 1402/ 03, B-Wing, 14<sup>th</sup> Flr, Dalamal Towers, Free Press Journal Marg, 211, Nariman Point, Mumbai - 400021 MH (India) | +91-22-22828200/ 240 | contact@mitconcredentia.in

Registered address: 1<sup>st</sup> Floor, Kubera Chambers, Shivajinagar, Pune 411005, Maharashtra (India) | +91-20-25533309, 25534322 | www.mitconcredentia.in

				<p>Payment on 10.11.2023. We have sought the confirmation of the same from the debenture holders however no response has been received.</p> <p>4. Status till 20<sup>th</sup> November, 2023 We made various rigorous follow ups with Issuer and Debenture Holders, for confirmation on balance payment however none of them responded to our emails. We have sent various emails to the Debenture Holders followed by various telecoms, however no response received.</p> <p>5. Status as on 28<sup>th</sup> November, 2023 We had conducted the Second Meeting of the Debenture Holders (DH) and the Debenture Trustee on 28<sup>th</sup> November, 2023. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 5<sup>th</sup> December 2023 at 3:00 p.m.</p> <p>6. Status as on 5<sup>th</sup> December, 2023: The adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation/instruction under subject matter.</p>
17.	Interest and Principal	30 <sup>th</sup> September, 2023	As informed by Debenture Holder	<p>1. Status as on 3<sup>rd</sup> October, 2023: No information has been received from the Issuer or the debenture holder even after our various follow-ups with them. We have informed to CRA, Depository, Stock Exchange and SEBI that no information has been received from Issuer.</p> <p>2. Status as on 9<sup>th</sup> October, 2023: We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>We have also issued the emails to R&amp;TA to provide us the confirmation as to whether the Issuer has made payment to the debenture holders on due dates.</p> <p>3. Status as on 12<sup>th</sup> October, 2023 Issued Notice for convening First meeting of the Debenture Holders to be held on Thursday, 26<sup>th</sup> October 2023</p> <p>4. Instructions from the sole debenture holder have been sought for further action.</p> <p>5. Status as on 26<sup>th</sup> October, 2023 The First Meeting of Debenture holder was held on 26<sup>th</sup> October 2023 wherein the Debenture Holder informed that they are considering the restructuring plan for which they are initiating the negotiations with the Issuer Company shortly and that the Debenture Trustee shall not take any further action till instructions are provided by the Debenture Holder.</p> <p>6. Status as on 26<sup>th</sup> October, 2023 The Issuer informed to us that they have made the Part Payment on 26.10.2023</p>

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				7. Status as on 8 <sup>th</sup> November, 2023 After rigorous follow ups, the balance part payment was made on 08.11.2023.
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**For MITCON Credentia Trusteeship Services Limited**

Sd/-

**Name: Jatin Bhat**  
**Designation: Head – Legal & Compliance**  
**Place: Mumbai**

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