

**Status of information regarding breach of covenants/terms of the issue, if any action taken by debenture trustee as on 30th September, 2024**

S. No.	Name of the Listed Entity (ISIN)	Covenants / terms of issue (if any) breached during the quarter	Security to be enforced due to breach of covenant/terms of issue including any revised due date (if any)	Date of actual breach	Date of detecting the breach by the debenture trustee	Date of intimation given to debenture holders, stock exchanges, SEBI, etc. (if applicable)	Delay if any (in no. of days)		Reasons for the delay	Further action taken, if any
							In detecting the breach	In intimation		
1	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 31st October, 2023.	-	31-Oct-23	31-Oct-23	1-Nov-23	NA	NA	NA	<ol style="list-style-type: none"> <li>Information to CRA, Depository, Stock Exchange and SEBI.</li> <li>Instructions from the sole debenture holder have been sought for further action.</li> <li>The Centralised Data base Bond have been updated.</li> <li>The Second Meeting of Debenture holder was held on 28th November, 2023. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 5th December 2023 at 3:00 p.m. Further The adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation and any further instructions under subject matter to initiate any action .</li> <li>After our rigorous follow ups with the Issuer, the Issuer has made the Part Payment on 10.11.2023 and accordingly we have shared the information with CRA, Depository, Stock Exchange, SEBI and has updated on Centralised Data base Bond.</li> </ol>
2	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 30th November, 2023.	-	30-Nov-23	30-Nov-23	4-Dec-23	NA	NA	NA	<ol style="list-style-type: none"> <li>Information to CRA, Depository, Stock Exchange and SEBI.</li> <li>Instructions from the sole debenture holder have been sought for further action.</li> <li>The Centralised Data base Bond have been updated.</li> <li>The Debenture Holders meeting was held on 5th December, 2023, however, none of the Debenture Holders showed up for the meeting.</li> </ol>
3	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 31st December, 2023.	-	31-Dec-23	31-Dec-23	2-Jan-24	NA	NA	NA	<ol style="list-style-type: none"> <li>Information to CRA, Depository, Stock Exchange and SEBI.</li> <li>Instructions from the sole debenture holder have been sought for further action.</li> <li>The Centralised Data base Bond have been updated.</li> <li>The Third Meeting of Debenture holder was held on 18th January, 2024. However, none of the Debenture Holders showed up for the meeting.. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Thursday, 25th January, 2024 at 3:00 p.m. Further the adjourned Meeting was also not attended by any Debenture Holder nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder</li> <li>The Issuer has made the Part Payment to the Debenture Holders on 04.01.24 and accordingly we have shared the information with CRA, Depository, Stock Exchange, SEBI and has updated on Centralised Data base Bond .</li> </ol>

4	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 31st January, 2024.	-	31-Jan-24	31-Jan-24	1-Feb-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. The Fourth Meeting of Debenture holder was held on 20th February, 2024. However, none of the Debenture Holders showed up for the meeting. Therefore, the meeting was adjourned for next week at same day and time i.e. on Tuesday, 27th February, 2024 at 3:00 p.m. Further none of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 27th February, 2024 nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder.</p> <p>4. The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 05.03.2024 &amp; 06.03.2024 and accordingly we have shared the information with CRA, Depository, Stock Exchange, SEBI and has updated on Centralised Data base Bond.</p>
5	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 29th February, 2024.	-	29-Feb-24	29-Feb-24	1-Mar-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. The Centralised Data base Bond have been updated.</p> <p>4. The Fifth Meeting of Debenture holder was held on 20th March, 2024. Mr. Anil Mahajan (Debenture Holder) has informed that they have decided not to proceed for any enforcement action in the matter. Further, the Issuer has provided postdated cheque dated 20th May, 2024 for the unpaid dues (interest and principal) from 31st October, 2023 upto 31st March, 2024. The debenture holder has further confirmed that no restructuring of the debenture terms and conditions has been agreed upon with the Issuer Company as of now.</p> <p>5. The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 04.04.2024, after our various follow-ups with the Issuer Company and accordingly we have shared the information with CRA, Depository, Stock Exchange, SEBI and has updated on Centralised Data base Bond..</p> <p>6. After rigorous follow ups, the balance Part Principal Payment and Interest Payment was made on 30.04.2024 and accordingly we have shared the information with CRA, Depository, Stock Exchange, SEBI and has updated on Centralised Data base Bond.</p>
6	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 31st March, 2024.	-	31-Mar-24	31-Mar-24	1-Apr-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. The Centralised Data base Bond have been updated.</p> <p>4. The Sixth Meeting of Debenture holder was held on 22nd April, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting was adjourned to next week at same day and time i.e. on Monday, 29th April, 2024 at 3:00 p.m. None of the Debenture Holders attended the Adjourned Meeting held on Monday, 29th April, 2024 nor they have provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder.</p>
7	Akara Capital Advisors Private Limited INE08XP07084	Maximum permissible ratio of sum of PAR>90 and write-off (on the Company's entire portfolio including receivables sold or discounted on non-recourse basis) to Gross Loan Portfolio be 8%	-	31-Dec-23	13/Feb/24	NA	NA	NA	NA	We have approached to the Debenture holders vide our email dated 16th Feb 2024 followed by various followups, however instructions of the majority Debenture Holders have not received. The said NCDs stands redeemed on 25th April, 2024.
8	Akara Capital Advisors Private Limited INE08XP07076	The Company is required to ensure that the minimum capital adequacy of Tier I Capital of atleast 25% (twenty-five percent) during the tenor of the Debentures	-	31-Dec-23	13-Feb-24	NA	NA	NA	NA	We have approached to the Debenture holders vide our email dated 16th Feb 2024 followed by various followups, however instructions of the majority Debenture Holders have not received. The said NCDs stands redeemed on 25th April, 2024.

9	Shrem Infra Structure Private Limited INE391V07109	Credit Rating downgrade to CARE AA-; Stable from CARE AA/Stable	-	20-Feb-24	21-Feb-24	23-Feb-24	NA	NA	NA	<p>CARE Rating Limited ("Rating Agency") vide its letter Press Release dated 20th February, 2024 has downgraded the credit rating of the Issuer to CARE AA-; Stable from CARE AA/Stable. We have called for the meeting of the Debenture Holders which was held on 7th March, 2024.</p> <p>The Debenture Holders have accorded approval and consent of continuing with the said debentures and the event with 50bps hike in the coupon rate from 9.75% to 10.25% for the downgrade from AA to AA-. We have that the company has made the payment of Interest along with the hike of 50 Bps.</p>
10	Shrem Infra Structure Private Limited INE391V07133	Credit Rating downgrade to CARE AA-; Stable from CARE AA/Stable	-	20-Feb-24	21-Feb-24	23-Feb-24	NA	NA	NA	<p>CARE Rating Limited ("Rating Agency") vide its letter Press Release dated 20th February, 2024 has downgraded the credit rating of the Issuer to CARE AA-; Stable from CARE AA/Stable. We have called for the meeting of the Debenture Holders which was held on 7th March, 2024.</p> <p>The Debenture Holders have accorded approval and consent of continuing with the said debentures and the event with 50bps hike in the coupon rate from 9.75% to 10.25% for the downgrade from AA to AA-. We have that the company has made the payment of Interest along with the hike of 50 Bps.</p>
11	Shrem Infra Structure Private Limited INE391V07125	Credit Rating downgrade to CARE AA-; Stable from CARE AA/Stable	-	20-Feb-24	21-Feb-24	23-Feb-24	NA	NA	NA	<p>CARE Rating Limited ("Rating Agency") vide its letter Press Release dated 20th February, 2024 has downgraded the credit rating of the Issuer to CARE AA-; Stable from CARE AA/Stable. We have called for the meeting of the Debenture Holders which was held on 7th March, 2024.</p> <p>The Debenture Holder has accorded approval and consent of continuing with the said debentures and the event and has waived the 50bps step-up coupon till the put option date.</p>
12	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 30th April, 2024.	-	30-Apr-24	30-Apr-24	1-May-24	NA	NA	NA	<ol style="list-style-type: none"> <li>1. Information to CRA, Depository, Stock Exchange and SEBI.</li> <li>2. Instructions from the sole debenture holder have been sought for further action.</li> <li>3. The Centralised Data base Bond have been updated.</li> <li>4. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</li> <li>5. We have issued the Notice calling for the Seventh meeting of Debenture Holders to be held on Wednesday, 22nd May, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</li> <li>6. The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 07.05.2024, after our various follow-ups with the Issuer Company.</li> </ol>

13	Ramasigns Industries Limited INE650D08013	No information received for Interest & principal payment which was due on 31th May, 2024.	-	31-May-24	31-May-24	1-Jun-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. We had conducted the Eighth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday, 18th June, 2024. Mr. Shikhar Mahajan, representative of Shiv Polymers and Canadian Specialty Vinyls (Debenture Holders) has instructed not to initiate any proceedings or any enforcement action at present against the Issuer considering that the Debenture Holder is in discussion with the Issuer, and they will inform to us any future course of action.</p> <p>5. The Issuer has made the Part Principal Payment and Interest Payment to the Debenture Holders on 22.06.2024, the intimation of the payment was shared by the issuer to us on 24th June, 2024, after our various follow-ups with the Issuer Company, the same has already being shared on 24th June, 2024 with CRA, Depositories &amp; Stock Exchange, SEBI. We have also sought the confirmation of receipt of the payment from the Debenture Holders, however no response was received.</p>
14	Ramasigns Industries Limited INE650D08014	No information received for Interest & principal payment which was due on 30th June, 2024.	-	30-Jun-24	30-Jun-24	1-Jul-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that. After various follow ups the Issuer has informed that they have made the Part Principal Payment and Interest Payment to the Debenture Holders on 01.07.2024. the same has been informed to CRA, Depository, Stock Exchange on 02.07.2024.</p> <p>4. We have issued the Notice calling for the Ninth meeting of Debenture Holders to be held on Thursday, 18th July, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders as also by way of courier at the registered communication address of debenture holders.</p> <p>5. We had conducted the ninth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Thursday 18th July, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Thursday, 25th July, 2024 at 3:00 p.m.</p> <p>6. None of the Debenture Holders attended the Adjourned Meeting held on Monday, 25th July 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. We have taken various follow-ups followed by telecom, however, no response received from the debenture holder. The same has been also informed to CRA, Stock Exchange and Depository.</p>

15	Ramasigns Industries Limited INE650D08015	No information received for Interest & principal payment which was due on 31st July, 2024.	-	31-Jul-24	31-Jul-24	1-Aug-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. We have issued the Notice calling for the Tenth meeting of Debenture Holders to be held on Wednesday, 14th August, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders.</p> <p>5. The debenture holder informed his unavailability to attend the meeting and requested to reschedule the meeting thus meeting be held on Friday, 16th August 16, 2024</p> <p>6. We had conducted the Tenth Meeting of the Debenture Holders (DH) and Debenture Trustee on Friday 16th August, 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Friday, 23rd August, 2024 at 3:00 p.m.</p> <p>7. None of the Debenture Holders attended the Adjourned Meeting held on Friday, 23rd August 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. The same has been also informed to CRA, Stock Exchange and Depository.</p>
16	Ramasigns Industries Limited INE650D08016	No information received for Interest & principal payment which was due on 31st August, 2024.	-	31-Aug-24	31-Aug-24	1-Sep-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. We have invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. We have issued the Notice calling for the Eleventh meeting of Debenture Holders to be held on Thursday, 12th September, 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders.</p> <p>5. The debenture holder informed his unavailability to attend the meeting and requested to reschedule the meeting on Friday, September 13, 2024</p> <p>6. We had conducted the Eleventh Meeting of the Debenture Holders (DH) and Debenture Trustee on Friday 13th September 2024. However, none of the Debenture Holders attended the meeting, consequently we received the email communication from the Debenture Holder that they are in discussion with the issuer and would like to wait for some more time and not to initiate any action in this regard. Therefore, the meeting stands cancelled. The same has been also informed to CRA, Stock Exchange and Depository.</p>

17	Ramasigns Industries Limited INE650D08017	No information received for Interest & principal payment which was due on 30th September, 2024.	-	30-Sep-24	30-Sep-24	1-Oct-24	NA	NA	NA	<p>1. Information to CRA, Depository, Stock Exchange and SEBI.</p> <p>2. Instructions from the sole debenture holder have been sought for further action.</p> <p>3. We had invoked pre-authorization Letter and have requested ICICI Bank to provide us confirmation whether the Issuer's Account was debited on due date or near to that.</p> <p>4. We had issued the Notice calling for the Twelfth meeting of Debenture Holders to be held on Tuesday, 15th October 2024 at 3:00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). The Notice has been sent to the registered email address of the debenture holders..</p> <p>5. We had conducted the Twelfth Meeting of the Debenture Holders (DH) and the Debenture Trustee on Tuesday 15th October 2024. However, none of the Debenture Holders attended the meeting. Therefore, the meeting stand adjourned to the next week at same day and time i.e. on Tuesday, 22nd October 2024 at 3:00 p.m.</p> <p>6. None of the Debenture Holders attended the Adjourned Meeting held on Tuesday, 22nd October 2024 at 3 PM nor have they provided us any intimation/instruction under subject matter. Therefore the meeting stands cancelled. The same has also been informed to CRA, Stock Exchange and Depository.</p>
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